

FINALISATION OF THE FORMER PARISH OF GEORGETOWN AND VARIATION OF TRUST ORDINANCE 2021

AN ORDINANCE to transfer assets held for the purposes of the former Parish of Georgetown.

BE IT THEREFORE Ordained by the Diocesan Council of the Diocese of Newcastle as follows: -

PART 1 – PRELIMINARY

Title

1. This Ordinance may be cited as the ***Finalisation of the Former Parish of Georgetown and Variation of Trusts Ordinance 2021***.

Background

2. The Anglican Parish of Georgetown has been closed and it is expedient to apply the assets for the purposes of redress.
3. The Synod has conferred on the Diocesan Council the authority to exercise the powers contained in the *Anglican Church of Australia Trust Property Act 1917*.

PART 2 – DEFINITIONS

4. In this ordinance, unless the contrary intention appears:

Accounts	Means the ASDF accounts listed in Schedule A
Endowment Fund	means the fund established under the <i>Church Trust Property Ordinance 2012</i>
Newcastle Anglican Church Redress Corporation	Means the corporation established under the <i>Newcastle Anglican Church Redress Corporation Ordinance 2018</i>
Parish	means the former Parish of Georgetown.
Trusts	means Endowment Fund units listed in Schedule B.
Real Property	means the Real Property listed in Schedule C.

PART 3 – VARIATION OF TRUSTS

Declaration of Opinion

5. By reason of circumstances which have arisen after the creation of the Trusts it is expedient to vary those trusts.

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Variation of Trusts

6. The accounts in Schedule A, upon finalisation of transactions related to the closure of the parish, shall be transferred to ASDF Account No. 00041184 in the name of the Newcastle Anglican Church Redress Corporation and applied for the purposes of redress.
7. The Trusts set out in Schedule B shall be held upon trust for the purposes of the Newcastle Anglican Church Redress Corporation, the capital and income to be applied for the purposes redress.
8. Real Property set out in Schedule C be held by the Newcastle Anglican Church Redress Corporation with the assets and income available for the purposes of redress.

Schedule of Assets

Schedule A		
Account Name	Account Number	Balance as at 9 May 2019
Memorial Garden Trust	21626	\$ 733.93
Access Account	23700	\$ 539.41
Parish Working Account	40584	\$ 4,363.48
Mission Account	40585	\$ 0.75
Cash Management Account	40587	\$ 66,242.03
Schedule B		
William Sparke Memorial	P0406	10,123.45 units
The Ruth Bequest	P0476	11,102.61 units
St Philip's Waratah	P0498	1,361,405.27 units
Jean Mary Barwick	P0499	5,126.35 units
St Philip's Furniture Trust	P0506	3,542.27 units
Lena Beverley Trust	P0510	2,962.38 units
Roselie Howard Trust	P0512	4,893.80 units

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Schedule C		
Property	Folio Identifier	Address
St Matthew's Church	35/1074432	7 Wentworth Street, Georgetown
St Matthew's Church Carpark	12/16163	1 Wentworth Street, Georgetown

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