

Memorandum

Date: 4 August 2020
To: Parish Council Treasurers, Parish Council Secretaries, Incumbents,
Anglican Entities, Diocesan Finance Team, Parish Services Team
From: Glen Cousins – Chief Financial Officer
Subject: June 2020 Distribution – Endowment Funds
Document: 016/2020

Endowment Fund Distribution Financial Year 2020- Payment Correction

An administrative error in the processing of the Endowment Fund interim distribution has resulted in an underpayment of the distribution. The amount paid was 1.625 cents per unit and the amount that should have been paid is 1.65 cents per unit. An additional payment of 0.025 cents per unit will be paid immediately.

Revised distribution statements providing details of the amounts remitted will be emailed to the address previously nominated by you for Endowment Funds notifications.

Please accept my apologies for any inconvenience caused and do not hesitate to contact me via email on executive@newcastleanglican.org.au if you require further information regarding this matter.

Yours sincerely



Glen Cousins
Chief Financial Officer