

CHARLESTOWN (ST ALBAN'S) LAND SALE ORDINANCE AMENDMENT ORDINANCE 2020

AN ORDINANCE to revise the disposition of proceeds from the sale of the former St Alban's site at Charlestown.

BE IT THEREFORE Ordained by the Diocesan Council of the Diocese of Newcastle as follows:

PART 1 – PRELIMINARY

Short Title

1. This Ordinance may be cited for all purposes as the ***Charlestown (St Alban's) Land Sale Ordinance Amendment Ordinance 2020***.

PART 2 – DEFINITIONS

2. In this Ordinance, unless the contrary intention appears:

GST	means Goods and Services Tax as defined in <i>A New Tax System (Goods and Services Tax) Act 1999 (Cth)</i> .
Diocesan Mission and Ministry Trust	The trust established in accordance with the Diocesan Mission and Ministry Trust Ordinance 2018.

PART 3 – OPERATIVE PART

Amendment

3. The ***Charlestown (St Alban's) Land Sale Ordinance 2019*** is amended by the repeal of repeal of all the works in section 10 and the replacement of a new Section 10 to read;

"The proceeds of sale, after payment of the costs of and incidental to this Ordinance and the sale of the Land, are to be paid to the Trustees and allocated as follows:

 - a. firstly, to the costs of and incidental to this Ordinance and the sale of the Land;
 - b. secondly, in payment of GST payable in connection with the sale of the Land; and
 - c. thirdly, \$770,000 to be held by the Trustees of Church Property for the payment of redress or related purposes as the Diocesan Council may direct; and
 - d. fourthly, \$400,000 to be placed in the Diocesan Mission and Ministry Trust; and
 - e. fifthly, \$34,037 be refunded to Glenrock Anglican Parish representing relocation costs; and
 - f. sixthly, \$1,758 be paid to the general fund representing the balance of insurance costs for the site; and
 - g. seventhly, \$59011.94 be paid to the Trustees representing all advance payments to the Parish and expenses incurred during the sale process; and
 - h. eighthly, \$29,166.69 be paid to the Glenrock Anglican Parish representing the

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- remainder of 2020 stipend support; and
- i. ninthly, \$1,385,000 be placed in a new Glenrock Anglican Parish Temporary Trust, and that the capital and income of the trust may be drawn down for the purposes of refurbishment of St Martins Kahibah, stipend support as approved by the Bishop, and the purchase of a new rectory; and
 - j. lastly, \$635,280.11 be placed in a new Glenrock Anglican Parish Endowment Fund for the purpose of ministry of the Anglican Church of Australia in the Glenrock Anglican Parish."

I HEREBY CERTIFY the Ordinance as printed is in accordance with the Ordinance as reported.
PASSED BY DIOCESAN COUNCIL on the **28th May 2020**.



Mrs Linda Wilson

Secretary, Diocesan Council



ASSENT by
Peter, Bishop of Newcastle
28th May 2020

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<small>In Force Date: 30 April 2020</small>	<small>Last Review: 30 April 2020</small>
Y040	<small>Page 2 of 2</small>