

CAMBERWELL VARIATION OF TRUST ORDINANCE 2019

AN ORDINANCE to vary a Trust held for the Parish of Singleton.

BE IT THEREFORE Ordained by the Diocesan Council of the Diocese of Newcastle as follows: -

PART 1 – PRELIMINARY

Title

1. This Ordinance may be cited as the ***Camberwell Variation of Trust Ordinance 2019.***

Background

2. The church of St Clement's Camberwell was badly damaged by fire.
3. Insurers reached a financial settlement for the repair of that damage.
4. The Diocesan Council declared it was inexpedient to hold the funds arising from the insurance settlement for the purposes of repairing St Clement's Camberwell and formed a view that the funds should be held for similar purposes.
5. Funds were used to meet reasonable costs associated with the deconsecration and the remaining balance placed on trust T0155, the interest from which used in the first instance to meet costs associated with the land and improvements at St Clements Camberwell and then for other land and improvements within the parish.
6. Significant repairs have been carried out on the Rectory at All Saints Singleton.
7. The Synod has conferred on the Diocesan Council the authority to exercise the powers contained in the *Anglican Church of Australia Trust Property Act 1917.*

PART 2 – DEFINITIONS

8. In this ordinance, unless the contrary intention appears:

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| Consolidated Trust Account | means a trust established in accordance with the <i>Church Trust Property Ordinance 2012.</i> |
| Parish | means the Anglican Parish of Singleton |
| Trust | means trust the Camberwell Insurance Monies Trust T0155 |

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PART 3 – VARIATION OF TRUSTS

Declaration of Opinion

9. By reason of circumstances which have arisen after the creation of the Trusts it is expedient to carry out those trusts.

Variation of Trusts

10. That \$174,368.88 be withdrawn from Consolidated Trust Account T0155 and the funds be transferred to the Parish of Singleton.

I **HEREBY CERTIFY** the Ordinance as printed is in accordance with the Ordinance as reported.

PASSED BY DIOCESAN COUNCIL on the 28 November 2019.



Mrs Linda Wilson

Secretary, Diocesan Council

THE ASSENT of Peter Derrick James Stuart, Bishop of the Diocese was given to the above Ordinance on the **28th** day of **November 2019** in the Eleventh year of our Consecration.



PRESIDENT

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