

QUINT AND O'NEILL BEQUESTS VARIATION OF TRUSTS FOR THE PARISH OF WOY WOY ORDINANCE 2019

AN ORDINANCE to vary the Trusts held for the Parish of Woy Woy.

BE IT THEREFORE Ordained by the Diocesan Council of the Diocese of Newcastle as follows: -

PART 1 – PRELIMINARY

Title

1. This Ordinance may be cited as the *Quint and O'Neill Bequests Variation of Trust for the Parish of Woy Woy Ordinance 2019*.

Background

2. The late Miss DME Quint died on 28 January 1992 and devised the residue of her estate to the Parish of Woy Woy for general purposes. A sum of \$109,681.64 was received and rounded off to \$110,000 and placed in a temporary trust.
3. The late Mrs Theresa Winifred O'Neill died on 12 January 1995 and devised the sum of \$80,000 to St Andrew's Anglican Church Umina. This sum was placed in a temporary trust.
4. In 1998 the Quint and O'Neill Bequest Variation of Trust and the Ocean Beach Road, Woy Woy Disposition of Proceeds Ordinance 1998:
 - a. declared the O'Neill bequest be authorised for the Parish of Woy Woy.
 - b. consolidated the O'Neill bequest, the Quint bequest and the Ocean Beach Road sale proceeds into a single temporary trust named the Quint/O'Neill Bequest
 - c. from this consolidated fund \$50,000 was placed into the Quint Permanent Trust P0419 and \$50,000 was placed into the O'Neill Permanent Trust P0418.
5. The Synod has conferred on the Diocesan Council the authority to exercise the powers contained in the *Anglican Church of Australia Trust Property Act 1917*.

PART 2 – DEFINITIONS

6. In this ordinance, unless the contrary intention appears:

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Consolidated Trust Account	means a trust established in accordance with the <i>Church Trust Property Ordinance 2012</i> .
Parish	means the Anglican Parish of Woy Woy
Trusts	means trust the Quint Permanent Trust P0419 and the O'Neill Permanent Trust P0418

PART 3 – VARIATION OF TRUSTS

Declaration of Opinion

7. By reason of circumstances which have arisen after the creation of the Trusts it is expedient to carry out those trusts.

Variation of Trusts

8. That \$5225 be released from the Quint Permanent Trust P0419 and \$5225 be released from the O'Neill Permanent Trust P0418 to be transferred to the Anglican Savings and Development Fund cheque account 00040948 for the Parish of Woy Woy to be used for the purposed of building maintenance at St Luke's Woy Woy.

I HEREBY CERTIFY the Ordinance as printed is in accordance with the Ordinance as reported.

PASSED BY DIOCESAN COUNCIL on the 23 May 2019.



Mrs Linda Wilson
Secretary, Diocesan Council

THE ASSENT of Peter Derrick James Stuart, Bishop of the Diocese was given to the above Ordinance on the **23rd** day of **May 2019** in the Eleventh year of our Consecration.



PRESIDENT

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