

**THE CLOSURE OF ALL SAINTS CLOSE RETIREMENT VILLAGE TRUSTS ORDINANCE  
2019**

**AN ORDINANCE** to close the Trusts held for the purposes of All Saints Close Retirement Village in the Parish of All Saints ANeW.

**BE IT THEREFORE** Ordained by the Diocesan Council of the Diocese of Newcastle as follows: -

**PART 1 – PRELIMINARY**

Title

1. This Ordinance may be cited as the ***Closure of All Saints Close Retirement Village Trusts Ordinance 2019.***

Background

2. The retirement village known as All Saints Close at New Lambton has been sold and it is expedient to transfer the funds in the Trusts to the new Parish.
3. The Synod has conferred on the Diocesan Council the authority to exercise the powers contained in the *Anglican Church of Australia Trust Property Act 1917.*

**PART 2 – DEFINITIONS**

4. In this ordinance, unless the contrary intention appears:

<b>Consolidated Trust Account</b>	means a bank account established in accordance with the <i>Church Trust Property Ordinance 2012.</i>
<b>Parish</b>	means the Anglican Parish of All Saints ANeW.
<b>Trusts</b>	means trust bank accounts listed in Schedule A and B.
<b>Outreach</b>	means extending ministry and services to the community

**PART 3 – VARIATION OF TRUSTS**

Declaration of Opinion

5. By reason of circumstances which have arisen after the creation of the Trusts it is expedient to close those trusts.

Variation of Trusts

6. The Trusts in schedule A shall be transferred to ASDF Account No. 00041184 in the name of The Parish of All Saints ANeW and the funds shall be applied for general Parish purposes.

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7. The Trust set out in Schedule B and held in ASDF Account No 00040081 shall be renamed the "All Saints ANeW Outreach Account" and the funds shall be applied for the purposes of Outreach in the Parish.

Schedule of Trusts

Schedule A		
Account Name	Account Number	Balance as at 9 May 2019
All Saints Close Trust Account 3	00040080	\$21,839.88
All Saints Close Trust Account 2	00040079	\$9,040.36
All Saints Close Consolidated Trust T0212	00040991	\$1,869.92
Schedule B		
All Saints Close Trust Account 4	00040081	\$220,213.52

I HEREBY CERTIFY the Ordinance as printed is in accordance with the Ordinance as reported.

PASSED BY DIOCESAN COUNCIL on the 23 May 2019.



Mrs Linda Wilson  
Secretary, Diocesan Council

THE ASSENT of Peter Derrick James Stuart, Bishop of the Diocese was given to the above Ordinance on the 23rd day of May 2019 in the Eleventh year of our Consecration.



PRESIDENT

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