

MUSWELLBROOK VARIATION OF TRUSTS ORDINANCE 2013

AN ORDINANCE to vary the trusts by amalgamating various minor into one permanent trust for the parish of Muswellbrook.

WHEREAS it is expedient that these trusts are consolidated.

BE IT ENACTED by the Bishop and Diocesan Council of the Diocese of Newcastle pursuant to the **Synod (Delegation of Powers) Ordinance 2009** and every other power hereunto enabling as follows:

1. The trusts set out in Schedule One hereto shall be consolidated into one permanent trust to be known as the “Ministry Permanent Trust”.
2. The income arising upon such trust shall be applied in the following manner:
 - a. 15% shall be capitalized, and
 - b. the balance shall be applied for the purpose of ministry within the Parish of Muswellbrook.

Short Title

This Ordinance may be cited as the “**Muswellbrook Variation of Trusts Ordinance 2013.**”

Schedule One

Trust No.	Trust Name	Specified Purpose	Balance as at 30/6/13
P0249	Georgina Clendinning Bequest	St Albans Church	\$3402.38
P0250	Sale of Muscle Creek Churches Proceeds	Parish Endowment	\$280.36
P0251	St Alban’s Parochial Council Contributions		\$208.27
P0252	Compensation for land resumption – Lidell		\$79.50
P0253	Rev RG Boodle Gift – School Trust	Upkeep of St Alban’s School	\$61.07
P0254	Bishop Tyrrell Gift – School Trust	Upkeep of St Alban’s School	\$61.07
P0255	Church land – Jane Wilson Bequest		\$732.94
P0258	EM Peachey and A. Simpson Trust	Worship Materials	\$6803.68