

THE PARISH OF NEW LAMBTON VARIATION OF TRUSTS ORDINANCE 2016

BE IT ENACTED ordained by the Diocesan Council of the Diocese of Newcastle as follows:

1. This Ordinance may be cited as the Parish of New Lambton Variation of Trusts Ordinance 2016.
2. The funds held in the St Chad's Land Sale Trust Account, the St Drostan's Land Sale Trust Account and the Sale of 3 March St shall be consolidated into the New Lambton Anglican Parish Consolidated Trust and the funds held on trust for the purposes of the parish with the income on the trust being distributed to the parish for general parish purposes and the capital from the trust being available for withdrawal for the refurbishment, maintenance and renovation of buildings in the parish subject to the agreement of the Property Approvals Board.
3. The funds held in the Edna & Frank Bartholomew Trust Account, the Geoffrey Lloyd Laycock Trust Account and the Dita Spinks Bequest Account shall be consolidated into in the New Lambton Anglican Parish Endowment Fund and held on trust with the income on the trust being distributed to the parish for general parish purposes.
4. The All Saints Close Trust Account No.1 shall be renamed as the All Saints Close New Lambton Consolidated Trust and held as a temporary trust.

PASSED BY DIOCESAN COUNCIL on the **Twenty-Eighth** day of **April 2016**.